

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TENNESSEE

IN RE:)
)
FABRICS ESTATE INC., et al.) Case No. 08-10249
)
Debtor(s).) Chapter 11

QUARTERLY OPERATING REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2010

COMES NOW, Fabrics Estate Liquidating Trust, successor to Fabrics Estate Inc, Fabrics Estate Holdings Inc., Concrete Estate Systems Corporation, Fabrics Estate International Holdings I Inc., and Fabrics Estate International Holdings II Inc., Debtors-In-Possession, and hereby submits its Quarterly Operating Report for the period commencing October 1, 2010 and ending December 31, 2010 as shown by the report and exhibits consisting of 6 pages and containing the following, as indicated:

<u>1</u>	Disbursement Totals
<u>3</u>	Quarterly Reporting Questionnaire (Attachments 1, 2 and 3)
<u>0</u>	Comparative Balance Sheets (Forms OPR-1 & OPR-2)
<u>0</u>	Summary of Accounts Receivable (Form OPR-3)
<u>0</u>	Schedule of Postpetition Liabilities (Form OPR-4)
<u>0</u>	Statement of Income (Loss) (Form OPR-5)
<u>0</u>	Statement of Sources and Uses of Cash (Form OPR-6)
<u>2</u>	Certificate of Service

I declare under penalty of perjury that this report and all attachments are true and correct to the best of my knowledge and belief. I also hereby certify that the original Quarterly Operating Report was delivered to Miller & Martin PLLC to be filed with the Bankruptcy Court Clerk and a copy delivered to the U. S. Trustee and such other parties as listed on the attached Certificate of Service.

Date: 1/18/11

FABRICS ESTATE LIQUIDATING TRUST

By: [Signature]
Name & Title: Eugene I. Davis
Liquidating Trustee

Address: C/O Mannon Consulting LLC
PO Box 1564
West Chester, OH 45071-1564
Telephone No. (614) 560-6071

CHAPTER 11
QUARTERLY REPORTING QUESTIONNAIRE

ATTACHMENT 1
REV 5/05

CASE NAME: FABRICS ESTATE INC., et al.

QUARTER ENDED: 12/31/2010

CASE NUMBER: 08-10249

1. Payroll: State the amount of all executive wages paid and taxes withheld and paid during the reporting period.

Name and Title of Executive	Wages and Other Amounts Paid		Taxes	
	<u>Amount Due</u>	<u>Amount Paid</u>	<u>Amount Due</u>	<u>Amount Paid</u>

Fabrics Estate Liquidating Trust has no employees and therefore no payroll, wages, or taxes to report.

Totals

2. Insurance: List all insurance coverage in effect in the schedule below. If any policy has lapsed, been replaced or renewed, attach a copy of the new policy's binder or cover page indicating the amount of coverage and the expiration date.

Type	Carrier's Name	Coverage Amount	Expiration Date	Premium Amounts	Date Coverage Paid Through
Property	N/A				
Workers' comp.					
General liab.					
Vehicle					
Other (specify):					

CHAPTER 11
QUARTERLY REPORTING QUESTIONNAIRE

ATTACHMENT 2
REV 1/09

CASE NAME: FABRICS ESTATE INC., et al.

CASE NUMBER: 08-10249

QUARTER ENDED: 12/31/2010

3. Bank Accounts

	<u>Operating</u>	<u>Payroll</u>	<u>Operating</u> Trust's Acct	<u>Investment</u> Trust's Acct	<u>Trust</u>	<u>Petty Cash</u>	<u>Total</u>	
Name of Bank			Wilmington Trust	Wilmington Trust		Office		
Account #			XXXX-8721	XX4374-000	N/A	N/A		
Beginning book balance			9,094	3,317,266			3,326,360	< MUST AGREE WITH OPR-1
Add: Deposits or Interest				488,147			488,147	
Voided checks								
Transfers in **			80,000				80,000	
Less: Disbursements *			83,866	120,666			204,532	
Transfers out **				80,000			80,000	
Ending book balance	0	0	5,228	3,604,747	0	0	3,609,975	< MUST AGREE WITH OPR-1

* NOTE: ATTACH COPY OF CASH DISBURSEMENTS JOURNAL OR OTHER RECORD SHOWING DATE, PAYEE, PURPOSE AND AMOUNT FOR ALL CASH OR CHECK DISBURSEMENTS.

** USE TRANSFER LINE ONLY FOR TRANSFERS BETWEEN DEBTOR'S BANK ACCOUNTS. TRANSFERS IN SHOULD EQUAL TRANSFERS OUT.

4. Special Payments: List and explain any payments to professionals (attorneys, accountants, etc.) and payments on prepetition debts in the schedule below (attach separate sheet if necessary).

<u>Professional/prepetition creditor</u>	<u>Amount</u>	<u>Date</u>	<u>Authority</u> (Court order dated _____, e.g.)

PLEASE SEE ATTACHED LIST OF DISBURSEMENTS

CASE NAME: FABRICS ESTATE INC., et al.

Attachment 3

Revised 5/05

CASE NUMBER: 08-10249

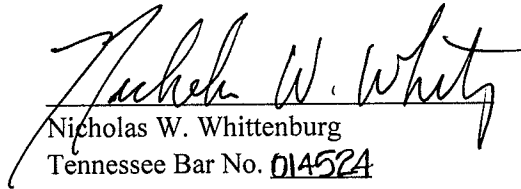
Has any property of the debtor been sold or otherwise transferred other than in the ordinary course of the debtor's business?

YES _____ NO X

If so, give a description of the property, to whom it was transferred, the date of the transfer, costs and expenses associated with the transfer (including all seller closing costs and loan payoff amounts) and the net amount received. If available, attach a copy of the settlement statement associated with the closing.

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Quarterly Operating Report has been forwarded by U.S. First Class mail, postage prepaid, to the persons or offices listed below and by electronic service to the United States Trustee through the ECF system on this the 16th day of January 2011.


Nicholas W. Whittenburg
Tennessee Bar No. 014524

Miller & Martin PLLC

832 Georgia Avenue, Suite 1000

Chattanooga, TN 37402-2289

Phone: (423) 785-8383

Fax: (423) 785-8480

Email: nwhittenburg@millermartin.com

**COUNSEL FOR THE FABRICS ESTATE
LIQUIDATING TRUST**

10:56 AM

01/12/11

Accrual Basis

Fabrics Estate Inc. Liquidating Trust **Disbursement Report** October through December 2010

Type	Date	Num	Name	Amount
Oct - Dec 10				
Check	10/6/2010		Bank Fees	-21.55
Bill Pmt -...	10/21/2010	176	US Trustee	-6,175.00
Bill Pmt -...	10/28/2010	177	Epiq Bankruptcy Solutions LLC	-2,644.30
Bill Pmt -...	10/28/2010	178	Mannon Consulting LLC	-2,652.00
Bill Pmt -...	10/28/2010	179	Miller & Martin PLLC	-5,541.02
Bill Pmt -...	10/28/2010	180	Pirinate Consulting Group LLC	-9,500.00
Check	11/5/2010		Bank Fees	-91.01
Bill Pmt -...	11/29/2010	181	Epiq Bankruptcy Solutions LLC	-3,475.10
Bill Pmt -...	11/29/2010	182	Mannon Consulting LLC	-850.50
Bill Pmt -...	11/29/2010	183	Miller & Martin PLLC	-9,397.50
Bill Pmt -...	11/29/2010	184	Pirinate Consulting Group LLC	-9,500.00
Bill Pmt -...	11/29/2010	185	Colorado Secretary of State	-125.00
Check	12/6/2010		Bank Fees	-27.25
Bill Pmt -...	12/28/2010	186	Corporation Service Company	-3,166.08
Bill Pmt -...	12/28/2010	187	Epiq Bankruptcy Solutions LLC	-1,133.87
Bill Pmt -...	12/28/2010	188	Mannon Consulting LLC	-2,470.50
Bill Pmt -...	12/28/2010	189	Miller & Martin PLLC	-17,430.00
Bill Pmt -...	12/28/2010	190	Pirinate Consulting Group LLC	-9,665.54
Oct - Dec 10				-83,866.22

1:06 PM

01/07/11

Accrual Basis

Fabrics Estate Inc. Liquidating Trust
Disbursement Report
October through December 2010

Type	Date	Num	Name	Amount
Oct - Dec 10				
Bill Pmt -Check	10/7/2010	WIRE	ASK Financial	-36,272.25
Bill Pmt -Check	11/5/2010	WIRE	ASK Financial	-56,946.75
Bill Pmt -Check	12/9/2010	WIRE	ASK Financial	-27,446.74
Oct - Dec 10				<u>-120,665.74</u>

3:27 PM

11/04/10

Fabrics Estate Inc. Liquidating Trust
Reconciliation Summary
WT - Checking, Period Ending 10/31/2010

	<u>Oct 31, 10</u>
Beginning Balance	25,379.58
Cleared Transactions	
Checks and Payments - 5 Items	-21,290.22
Total Cleared Transactions	-21,290.22
Cleared Balance	<u>4,089.36</u>
Uncleared Transactions	
Checks and Payments - 5 items	-21,528.58
Deposits and Credits - 1 Item	80,000.00
Total Uncleared Transactions	58,471.42
Register Balance as of 10/31/2010	<u>62,560.78</u>
Ending Balance	<u>62,560.78</u>

3:27 PM

11/04/10

Fabrics Estate Inc. Liquidating Trust
Reconciliation Detail
WT - Checking, Period Ending 10/31/2010

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,379.58
Cleared Transactions						
Checks and Payments - 5 items						
Bill Pmt -Check	9/28/2010	175	Pirinate Consulting ...	X	-9,586.02	-9,586.02
Bill Pmt -Check	9/28/2010	173	Epiq Bankruptcy So...	X	-3,968.65	-13,554.67
Bill Pmt -Check	9/28/2010	174	Mannon Consulting ...	X	-1,539.00	-15,093.67
Check	10/6/2010			X	-21.55	-15,115.22
Bill Pmt -Check	10/21/2010	176	US Trustee	X	-6,175.00	-21,290.22
Total Checks and Payments					-21,290.22	-21,290.22
Total Cleared Transactions					-21,290.22	-21,290.22
Cleared Balance					-21,290.22	4,089.36
Uncleared Transactions						
Checks and Payments - 5 items						
Bill Pmt -Check	10/1/2009	102	Control Corporation...		-1,191.26	-1,191.26
Bill Pmt -Check	10/28/2010	180	Pirinate Consulting ...		-9,500.00	-10,691.26
Bill Pmt -Check	10/28/2010	179	Miller & Martin PLLC		-5,541.02	-16,232.28
Bill Pmt -Check	10/28/2010	178	Mannon Consulting ...		-2,652.00	-18,884.28
Bill Pmt -Check	10/28/2010	177	Epiq Bankruptcy So...		-2,644.30	-21,528.58
Total Checks and Payments					-21,528.58	-21,528.58
Deposits and Credits - 1 item						
Transfer	10/28/2010				80,000.00	80,000.00
Total Deposits and Credits					80,000.00	80,000.00
Total Uncleared Transactions					58,471.42	58,471.42
Register Balance as of 10/31/2010					37,181.20	62,560.78
Ending Balance					<u>37,181.20</u>	<u>62,560.78</u>

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mannon consulting, LLC
Wilmington Trust Company
Information Reporting
Wilmington Trust Statements for November 02 2010
Printed on 01/11/2011 at 12:27:54 EST

WILMINGTON TRUST COMPANY
10/29/10

2996-8721

DATE OF THIS STATEMENT

FABRICS ESTATE INC LIQUIDATING TR
7305 WILLOWOOD DR
CINCINNATI OH 45241-3707

BUSINESS CHECKING 2996-8721

AVERAGE BALANCE:

10,010.65
SUMMARY

25,379.58 PREVIOUS BALANCE ON 09/30/2010
0.00 0 DEPOSITS
21,290.22- 4 CHECKS AND 1 OTHER DEBIT
4,089.36 ENDING BALANCE ON 10/29/2010

CHECK ACTIVITY
SEQUENCE

* DENOTES A GAP IN

DATE PAID	CHECK NUMBER	AMOUNT	DATE PAID	CHECK NUMBER	AMOUNT
10/06	173	3,968.65	10/07	174	1,539.00
10/01	175	9,586.02	10/26	176	6,175.00

ALL OTHER ACTIVITY

DATE	CREDITS	DEBITS	DESCRIPTION
10/06		21.55	BUSINESS ANALYSIS SERVICE FEE

DAILY BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
------	--------	------	--------	------	--------

10/01	15,793.56	10/06	11,803.36	10/07	10,264.36
10/26	4,089.36				

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1:20 PM

12/07/10

Fabrics Estate Inc. Liquidating Trust
Reconciliation Summary
WT - Checking, Period Ending 11/30/2010

	Nov 30, 10
Beginning Balance	4,089.36
Cleared Transactions	
Checks and Payments - 5 items	-20,428.33
Deposits and Credits - 1 item	80,000.00
Total Cleared Transactions	59,571.67
Cleared Balance	63,661.03
Uncleared Transactions	
Checks and Payments - 6 items	-24,539.36
Total Uncleared Transactions	-24,539.36
Register Balance as of 11/30/2010	39,121.67
Ending Balance	39,121.67

1:20 PM

12/07/10

Fabrics Estate Inc. Liquidating Trust
Reconciliation Detail
WT - Checking, Period Ending 11/30/2010

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,089.36
Cleared Transactions						
Checks and Payments - 5 items						
Bill Pmt -Check	10/28/2010	180	Pirinate Consulting ...	X	-9,500.00	-9,500.00
Bill Pmt -Check	10/28/2010	179	Miller & Martin PLLC	X	-5,541.02	-15,041.02
Bill Pmt -Check	10/28/2010	178	Mannon Consulting ...	X	-2,652.00	-17,693.02
Bill Pmt -Check	10/28/2010	177	Epiq Bankruptcy So...	X	-2,644.30	-20,337.32
Check	11/5/2010			X	-91.01	-20,428.33
Total Checks and Payments					-20,428.33	-20,428.33
Deposits and Credits - 1 item						
Transfer	10/28/2010			X	80,000.00	80,000.00
Total Deposits and Credits					80,000.00	80,000.00
Total Cleared Transactions					59,571.67	59,571.67
Cleared Balance					59,571.67	63,661.03
Uncleared Transactions						
Checks and Payments - 6 items						
Bill Pmt -Check	10/1/2009	102	Control Corporation...		-1,191.26	-1,191.26
Bill Pmt -Check	11/29/2010	184	Pirinate Consulting ...		-9,500.00	-10,691.26
Bill Pmt -Check	11/29/2010	183	Miller & Martin PLLC		-9,397.50	-20,088.76
Bill Pmt -Check	11/29/2010	181	Epiq Bankruptcy So...		-3,475.10	-23,563.86
Bill Pmt -Check	11/29/2010	182	Mannon Consulting ...		-850.50	-24,414.36
Bill Pmt -Check	11/29/2010	185	Colorado Secretary ...		-125.00	-24,539.36
Total Checks and Payments					-24,539.36	-24,539.36
Total Uncleared Transactions					-24,539.36	-24,539.36
Register Balance as of 11/30/2010					35,032.31	39,121.67
Ending Balance					35,032.31	39,121.67

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mannon consulting, LLC
Wilmington Trust Company
Information Reporting

Wilmington Trust Statements for December 02 2010

Printed on 01/11/2011 at 12:27:17 EST

WILMINGTON TRUST COMPANY
11/30/10

2996-8721

DATE OF THIS STATEMENT

FABRICS ESTATE INC LIQUIDATING TR
7305 WILLOWOOD DR
CINCINNATI OH 45241-3707

BUSINESS CHECKING 2996-8721

AVERAGE BALANCE:

48,865.87
SUMMARY

4,089.36 PREVIOUS BALANCE ON 10/29/2010
80,000.00 0 DEPOSITS AND 1 OTHER CREDIT
20,428.33- 4 CHECKS AND 3 OTHER DEBITS
63,661.03 ENDING BALANCE ON 11/30/2010

CHECK ACTIVITY
SEQUENCE

* DENOTES A GAP IN

DATE PAID	CHECK NUMBER	AMOUNT	DATE PAID	CHECK NUMBER	AMOUNT
11/08	177	2,644.30	11/15	178	2,652.00
11/05	179	5,541.02	11/05	180	9,500.00

ALL OTHER ACTIVITY

DATE	CREDITS	DEBITS	DESCRIPTION
11/04		21.01	BUSINESS ANALYSIS SERVICE FEE
11/05		35.00	FEE FOR OVERDRAFT
11/05		35.00	FEE FOR OVERDRAFT
11/08	80,000.00		TRANSFER FROM TRUST SERVICE 094374-000.1

DAILY BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
11/01	4,089.36	11/04	4,068.35	11/05	
11,042.67-					
11/08	66,313.03	11/15	63,661.03		

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2:05 PM

01/04/11

Fabrics Estate Inc. Liquidating Trust
Reconciliation Summary
WT - Checking, Period Ending 12/31/2010

	<u>Dec 31, 10</u>
Beginning Balance	63,661.03
Cleared Transactions	
Checks and Payments - 8 items	<u>-35,511.39</u>
Total Cleared Transactions	<u>-35,511.39</u>
Cleared Balance	<u><u>28,149.64</u></u>
Uncleared Transactions	
Checks and Payments - 4 items	<u>-22,921.21</u>
Total Uncleared Transactions	<u>-22,921.21</u>
Register Balance as of 12/31/2010	<u><u>5,228.43</u></u>
Ending Balance	5,228.43

2:05 PM

01/04/11

Fabrics Estate Inc. Liquidating Trust
Reconciliation Detail
WT - Checking, Period Ending 12/31/2010

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						63,661.03
Cleared Transactions						
Checks and Payments - 8 items						
Bill Pmt -Check	11/29/2010	184	Pirinate Consulting ...	X	-9,500.00	-9,500.00
Bill Pmt -Check	11/29/2010	183	Miller & Martin PLLC	X	-9,397.50	-18,897.50
Bill Pmt -Check	11/29/2010	181	Epiq Bankruptcy So...	X	-3,475.10	-22,372.60
Bill Pmt -Check	11/29/2010	182	Mannon Consulting ...	X	-850.50	-23,223.10
Bill Pmt -Check	11/29/2010	185	Colorado Secretary ...	X	-125.00	-23,348.10
Check	12/6/2010			X	-27.25	-23,375.35
Bill Pmt -Check	12/28/2010	190	Pirinate Consulting ...	X	-9,665.54	-33,040.89
Bill Pmt -Check	12/28/2010	188	Mannon Consulting ...	X	-2,470.50	-35,511.39
Total Checks and Payments					-35,511.39	-35,511.39
Total Cleared Transactions					-35,511.39	-35,511.39
Cleared Balance					-35,511.39	28,149.64
Uncleared Transactions						
Checks and Payments - 4 items						
Bill Pmt -Check	10/1/2009	102	Control Corporation...		-1,191.26	-1,191.26
Bill Pmt -Check	12/28/2010	189	Miller & Martin PLLC		-17,430.00	-18,621.26
Bill Pmt -Check	12/28/2010	186	Corporation Service...		-3,166.08	-21,787.34
Bill Pmt -Check	12/28/2010	187	Epiq Bankruptcy So...		-1,133.87	-22,921.21
Total Checks and Payments					-22,921.21	-22,921.21
Total Uncleared Transactions					-22,921.21	-22,921.21
Register Balance as of 12/31/2010					-58,432.60	5,228.43
Ending Balance					-58,432.60	5,228.43

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mannon consulting, LLC
 Wilmington Trust Company
 Information Reporting
 Wilmington Trust Statements for January 04 2011
 Printed on 01/11/2011 at 12:25:47 EST

WILMINGTON TRUST COMPANY
 12/31/10

2996-8721

DATE OF THIS STATEMENT

FABRICS ESTATE INC LIQUIDATING TR
 7305 WILLOWOOD DR
 CINCINNATI OH 45241-3707

BUSINESS CHECKING 2996-8721

AVERAGE BALANCE:

44,791.00
 SUMMARY

63,661.03 PREVIOUS BALANCE ON 11/30/2010
 0.00 0 DEPOSITS
 35,511.39- 7 CHECKS AND 1 OTHER DEBIT
 28,149.64 ENDING BALANCE ON 12/31/2010

CHECK ACTIVITY
 SEQUENCE

* DENOTES A GAP IN

DATE PAID	CHECK NUMBER	AMOUNT	DATE PAID	CHECK NUMBER	AMOUNT
12/07	181	3,475.10	12/09	182	850.50
12/07	183	9,397.50	12/08	184	9,500.00
12/10	185	125.00	12/31	188*	2,470.50
12/31	190*	9,665.54			

ALL OTHER ACTIVITY

DATE	CREDITS	DEBITS	DESCRIPTION
12/06		27.25	BUSINESS ANALYSIS SERVICE FEE

DAILY BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
12/01	63,661.03	12/06	63,633.78	12/07	50,761.18
12/08	41,261.18	12/09	40,410.68	12/10	40,285.68
12/31	28,149.64				

Close this browser window when finished viewing the report.

3:33 PM

11/04/10

Fabrics Estate Inc. Liquidating Trust
Reconciliation Summary
WT - Investment, Period Ending 10/31/2010

	Oct 31, 10
Beginning Balance	3,317,265.50
Cleared Transactions	
Checks and Payments - 1 item	-36,272.25
Deposits and Credits - 3 items	150,433.36
Total Cleared Transactions	114,161.11
Cleared Balance	3,431,426.61
Uncleared Transactions	
Checks and Payments - 1 item	-80,000.00
Total Uncleared Transactions	-80,000.00
Register Balance as of 10/31/2010	3,351,426.61
Ending Balance	3,351,426.61

3:33 PM

11/04/10

Fabrics Estate Inc. Liquidating Trust
Reconciliation Detail
WT - Investment, Period Ending 10/31/2010

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,317,265.50
Cleared Transactions						
Checks and Payments - 1 item						
Bill Pmt -Check	10/7/2010	WIRE	ASK Financial	X	-36,272.25	-36,272.25
Total Checks and Payments					-36,272.25	-36,272.25
Deposits and Credits - 3 items						
Deposit	10/4/2010			X	26.94	26.94
Deposit	10/7/2010			X	145,093.45	145,120.39
Deposit	10/14/2010			X	5,312.97	150,433.36
Total Deposits and Credits					150,433.36	150,433.36
Total Cleared Transactions					114,161.11	114,161.11
Cleared Balance					114,161.11	3,431,426.61
Uncleared Transactions						
Checks and Payments - 1 item						
Transfer	10/28/2010				-80,000.00	-80,000.00
Total Checks and Payments					-80,000.00	-80,000.00
Total Uncleared Transactions					-80,000.00	-80,000.00
Register Balance as of 10/31/2010					34,161.11	3,351,426.61
Ending Balance					34,161.11	3,351,426.61



WILMINGTON
TRUST

Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington DE 19890-0001

Account Number	094374-000
----------------	------------

As of October 31, 2010

Statement of Account

Wilmington Trust Company as Custodian
under Agreement dated 8/25/2008 among
Fabrics Estate Inc Liquidating Trust

If you have questions regarding this statement, please
contact the appropriate individual(s) noted below. You
may also write to the address appearing above.

Account Administrator: David B. Young 302-636-5216

1407254 02 T 9102 000161448 0001N

LOIS MANNON
C/O MANNON CONSULTING LLC
7305 WILLOWOOD DR
CINCINNATI OH 45241



Important Information

Account Number 094374-000

As of October 31, 2010

The market value and estimated income information contained in this statement reflect market quotations at the close of your statement period and may not reflect current values. This statement should not be used to prepare tax documents. Information for tax reporting purposes will be reflected in your annual Wilmington Trust Tax Information Letter. Please contact your relationship manager if you have any questions.

Table of Contents

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Investment	3
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Pending Activity	5

Subject Account(s) & Portfolio(s)

ACCOUNT NUMBER	ACCOUNT NAME		
094374-000	FABRICS ESTATE INC		
PORTFOLIO TYPE	PORTFOLIO NUMBER	PORTFOLIO NAME	CURRENCY
PRINCIPAL	001	FABRICS ESTATE INC PRI USD	U.S. DOLLAR



Summary of Investments

Account Number 094374-000

As of October 31, 2010

Page 1 of 5

PORTFOLIO	INVESTMENT CATEGORY	MARKET VALUE (M/V) As of 9/30/2010	% OF M/V	MARKET VALUE (M/V) As of 10/31/2010	% OF M/V
PRINCIPAL PORTFOLIO(S)					
PORTFOLIO 1: FABRICS ESTATE INC PRI USD					
SHORT-TERM INVESTMENTS					
TOTAL SHORT-TERM INVESTMENTS		\$3,317,265.50	100.00	\$3,431,426.61	100.00
TOTAL PRINCIPAL PORTFOLIO(S)		3,317,265.50	100.00	3,431,426.61	100.00
TOTAL ACCRUED INCOME		26.94		28.99	
TOTAL MARKET VALUE WITH ACCRUED INCOME		3,317,292.44		3,431,455.60	



Summary of Activity

Account Number **094374-000**

October 1, 2010 through October 31, 2010

Page 2 of 5

	CASH	CASH MANAGEMENT
PRINCIPAL		
PORTFOLIO 1: FABRICS ESTATE INC PRI USD		
OPENING BALANCES:	0.00	3,317,265.50
RECEIPTS		
Dividends	26.94	0.00
Other Receipts	150,406.42	0.00
TOTAL RECEIPTS	150,433.36	0.00
DISBURSEMENTS		
Other Disbursements	(36,272.25)	0.00
TOTAL DISBURSEMENTS	(36,272.25)	0.00
CASH MANAGEMENT ACTIVITY		
Cash Management Purchases	(150,433.36)	150,433.36
Cash Management Sales	36,272.25	(36,272.25)
NET CASH MANAGEMENT	(114,161.11)	114,161.11
CLOSING BALANCES:	0.00	3,431,426.61



Investment Detail

Account Number **094374-000**

As of October 31, 2010

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QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
PRINCIPAL PORTFOLIO(S)							
PORTFOLIO 1: FABRICS ESTATE INC PRI USD							
SHORT-TERM INVESTMENTS							
3,431,426.6100 WILMINGTON US GOVT FUND SERVICE CLASS	\$3,431,426.61 1.0000	100.00	\$3,431,426.61 1.00	\$0.00	\$28.99	\$343.18	0.01
TOTAL SHORT-TERM INVESTMENTS	3,431,426.61	100.00	3,431,426.61	0.00	28.99	343.18	0.01
TOTAL PRINCIPAL PORTFOLIO(S)	3,431,426.61	100.00	3,431,426.61	0.00	28.99	343.18	0.01
TOTAL ACCRUED INCOME	28.99						
TOTAL MARKET VALUE WITH ACCRUED INCOME	3,431,455.60						



Activity Detail

Account Number **094374-000**

October 1, 2010 through October 31, 2010

Page 4 of 5

DATE	TYPE	QUANTITY	DESCRIPTION	CASH	CASH MANAGEMENT
PRINCIPAL					
PORTFOLIO 1: FABRICS ESTATE INC PRI USD					
OPENING BALANCES:				0.00	3,317,265.50
10/4/2010	DIVIDEND		CASH DIVIDEND	26.94	
			WILMINGTON US GOVT FUND SERVICE CLASS PAYABLE 10/1/2010		
	CASH MGT PURCHASE	26.9400	SWEEP PURCHASE	(26.94)	26.94
			WILMINGTON US GOVT FUND SERVICE CLASS PURCHASED AT 1.00		
10/6/2010	OTHER RECEIPT		CASH RECEIPT	145,093.45	
			WIRED FROM: FABRIC ESTATES LIQUIDATING TRUST		
	CASH MGT PURCHASE	145,093.4500	SWEEP PURCHASE	(145,093.45)	145,093.45
			WILMINGTON US GOVT FUND SERVICE CLASS PURCHASED AT 1.00		
10/12/2010	OTHER DISBURSEMENT		MISCELLANEOUS CASH DISBURSEMENT	(36,272.25)	
			PAID TO ASK FINANCIAL LLP 2755745763 RE: FABRICS ESTATE LIQ TR BALANCE DUE, INV DTD 10/6/10 DEPOSITED FROM ACCOUNT NUMBER 2755745763		
	CASH MGT SALE	(36,272.2500)	SWEEP REDEMPTION	36,272.25	(36,272.25)
			WILMINGTON US GOVT FUND SERVICE CLASS SOLD AT 1.00		
10/18/2010	OTHER RECEIPT		MISCELLANEOUS CASH RECEIPT	5,312.97	
			PROPEX FABRICS INC CORPORATE INCOME TAX REFUND		
	CASH MGT PURCHASE	5,312.9700	SWEEP PURCHASE	(5,312.97)	5,312.97
			WILMINGTON US GOVT FUND SERVICE CLASS PURCHASED AT 1.00		
CLOSING BALANCES:				0.00	3,431,426.61



Pending Activity Detail

Account Number 094374-000

As of October 31, 2010

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DATE	TYPE	QUANTITY	DESCRIPTION	AMOUNT
PENDING		PENDING		PENDING

PRINCIPAL

PORTFOLIO 1: FABRICS ESTATE INC PRI USD

No pending activity to report.

1:15 PM

12/07/10

Fabrics Estate Inc. Liquidating Trust
Reconciliation Summary
WT - Investment, Period Ending 11/30/2010

	Nov 30, 10
Beginning Balance	3,431,426.61
Cleared Transactions	
Checks and Payments - 2 items	-136,946.75
Deposits and Credits - 2 items	227,821.92
Total Cleared Transactions	90,875.17
Cleared Balance	3,522,301.78
Register Balance as of 11/30/2010	3,522,301.78
Ending Balance	3,522,301.78

1:15 PM

12/07/10

Fabrics Estate Inc. Liquidating Trust
Reconciliation Detail
WT - Investment, Period Ending 11/30/2010

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,431,426.61
Cleared Transactions						
Checks and Payments - 2 Items						
Transfer	10/28/2010			X	-80,000.00	-80,000.00
Bill Pmt -Check	11/5/2010	WIRE	ASK Financial	X	-56,946.75	-136,946.75
Total Checks and Payments					-136,946.75	-136,946.75
Deposits and Credits - 2 Items						
Deposit	11/2/2010			X	28.99	28.99
Deposit	11/5/2010			X	227,792.93	227,821.92
Total Deposits and Credits					227,821.92	227,821.92
Total Cleared Transactions					90,875.17	90,875.17
Cleared Balance					90,875.17	3,522,301.78
Register Balance as of 11/30/2010					90,875.17	3,522,301.78
Ending Balance					90,875.17	3,522,301.78



**WILMINGTON
TRUST**

Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington DE 19890-0001

Account Number	094374-000
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As of November 30, 2010

Statement of Account

Wilmington Trust Company as Custodian
under Agreement dated 8/25/2008 among
Fabrics Estate Inc Liquidating Trust

If you have questions regarding this statement, please
contact the appropriate individual(s) noted below. You
may also write to the address appearing above.

Account Administrator: David B. Young 302-636-5216

1407313 02 T 9202 000159479 0001N

LOIS MANNON
C/O MANNON CONSULTING LLC
7305 WILLOWOOD DR
CINCINNATI OH 45241



Important Information

Account Number **094374-000**

As of November 30, 2010

The market value and estimated income information contained in this statement reflect market quotations at the close of your statement period and may not reflect current values. This statement should not be used to prepare tax documents. Information for tax reporting purposes will be reflected in your annual Wilmington Trust Tax Information Letter. Please contact your relationship manager if you have any questions.

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Subject Account(s) & Portfolio(s)

ACCOUNT NUMBER	ACCOUNT NAME		
094374-000	FABRICS ESTATE INC		
PORTFOLIO TYPE	PORTFOLIO NUMBER	PORTFOLIO NAME	CURRENCY
PRINCIPAL	001	FABRICS ESTATE INC PRI USD	U.S. DOLLAR



Summary of Investments

Account Number **094374-000**

As of November 30, 2010

Page 1 of 5

PORTFOLIO	INVESTMENT CATEGORY	MARKET VALUE (M/V) As of 10/31/2010	% OF M/V	MARKET VALUE (M/V) As of 11/30/2010	% OF M/V
PRINCIPAL PORTFOLIO(S)					
PORTFOLIO 1: FABRICS ESTATE INC PRI USD					
SHORT-TERM INVESTMENTS					
TOTAL SHORT-TERM INVESTMENTS		\$3,431,426.61	100.00	\$3,522,301.78	100.00
TOTAL PRINCIPAL PORTFOLIO(S)		3,431,426.61	100.00	3,522,301.78	100.00
TOTAL ACCRUED INCOME		28.99		28.96	
TOTAL MARKET VALUE WITH ACCRUED INCOME		3,431,455.60		3,522,330.74	



Summary of Activity

Account Number 094374-000

November 1, 2010 through November 30, 2010

Page 2 of 5

	CASH	CASH MANAGEMENT
PRINCIPAL		
PORTFOLIO 1: FABRICS ESTATE INC PRI USD		
OPENING BALANCES:	0.00	3,431,426.61
RECEIPTS		
Dividends	28.99	0.00
Other Receipts	227,792.93	0.00
TOTAL RECEIPTS	227,821.92	0.00
DISBURSEMENTS		
Other Disbursements	(136,946.75)	0.00
TOTAL DISBURSEMENTS	(136,946.75)	0.00
CASH MANAGEMENT ACTIVITY		
Cash Management Purchases	(227,821.92)	227,821.92
Cash Management Sales	136,946.75	(136,946.75)
NET CASH MANAGEMENT	(90,875.17)	90,875.17
CLOSING BALANCES:	0.00	3,522,301.78



Investment Detail

Account Number **094374-000**

As of November 30, 2010

Page 3 of 5

QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
PRINCIPAL PORTFOLIO(S)							
PORTFOLIO 1: FABRICS ESTATE INC PRI USD							
SHORT-TERM INVESTMENTS							
3,522,301.7800	\$3,522,301.78	100.00	\$3,522,301.78	\$0.00	\$28.96	\$352.27	0.01
WILMINGTON US GOVT FUND SERVICE CLASS	1.0000		1.00				
TOTAL SHORT-TERM INVESTMENTS	3,522,301.78	100.00	3,522,301.78	0.00	28.96	352.27	0.01
TOTAL PRINCIPAL PORTFOLIO(S)	3,522,301.78	100.00	3,522,301.78	0.00	28.96	352.27	0.01
TOTAL ACCRUED INCOME	28.96						
TOTAL MARKET VALUE WITH ACCRUED INCOME	3,522,330.74						



Activity Detail

Account Number 094374-000

November 1, 2010 through November 30, 2010

Page 4 of 5

DATE	TYPE	QUANTITY	DESCRIPTION	CASH	CASH MANAGEMENT
PRINCIPAL					
PORTFOLIO 1: FABRICS ESTATE INC PRI USD					
OPENING BALANCES:				0.00	3,431,426.61
11/2/2010	DIVIDEND		CASH DIVIDEND	28.99	
			WILMINGTON US GOVT FUND SERVICE CLASS		
			PAYABLE 11/1/2010		
	CASH MGT PURCHASE	28.9900	SWEEP PURCHASE	(28.99)	28.99
			WILMINGTON US GOVT FUND SERVICE CLASS		
			PURCHASED AT 1.00		
11/4/2010	OTHER RECEIPT		CASH RECEIPT	227,792.93	
			WIRED FROM:FABRIC ESTATES LIQUIDATING TRUST		
	CASH MGT PURCHASE	227,792.9300	SWEEP PURCHASE	(227,792.93)	227,792.93
			WILMINGTON US GOVT FUND SERVICE CLASS		
			PURCHASED AT 1.00		
11/5/2010	OTHER DISBURSEMENT		MISCELLANEOUS CASH DISBURSEMENT	(56,946.75)	
			PAID TO ASK FINANCIAL LLP 2755745763		
			BALANCE DUE, INV DTD 11/4/10		
			DEPOSITED FROM ACCOUNT NUMBER 2755745763		
	CASH MGT SALE	(56,946.7500)	SWEEP REDEMPTION	56,946.75	(56,946.75)
			WILMINGTON US GOVT FUND SERVICE CLASS		
			SOLD AT 1.00		
11/8/2010	OTHER DISBURSEMENT		MISCELLANEOUS DISBURSEMENT	(80,000.00)	
			PAID TO WILMINGTON TRUST COMPANY		
			CASH TRANSFER PER LETTER DTD 10/28/2010		
	CASH MGT SALE	(80,000.0000)	SWEEP REDEMPTION	80,000.00	(80,000.00)
			WILMINGTON US GOVT FUND SERVICE CLASS		
			SOLD AT 1.00		
CLOSING BALANCES:				0.00	3,522,301.78



Pending Activity Detail

Account Number **094374-000**

As of November 30, 2010

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DATE	TYPE	QUANTITY	DESCRIPTION	AMOUNT
PENDING		PENDING		PENDING

PRINCIPAL

PORTFOLIO 1: FABRICS ESTATE INC PRI USD

No pending activity to report.

11:43 AM

01/07/11

Fabrics Estate Inc. Liquidating Trust
Reconciliation Summary
WT - Investment, Period Ending 12/31/2010

	<u>Dec 31, 10</u>
Beginning Balance	3,522,301.78
Cleared Transactions	
Checks and Payments - 1 item	-27,446.74
Deposits and Credits - 2 items	<u>109,891.77</u>
Total Cleared Transactions	<u>82,445.03</u>
Cleared Balance	<u><u>3,604,746.81</u></u>
Register Balance as of 12/31/2010	3,604,746.81
New Transactions	
Deposits and Credits - 1 item	<u>54,122.38</u>
Total New Transactions	<u>54,122.38</u>
Ending Balance	<u><u>3,658,869.19</u></u>

11:43 AM

01/07/11

Fabrics Estate Inc. Liquidating Trust
Reconciliation Detail
WT - Investment, Period Ending 12/31/2010

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,522,301.78
Cleared Transactions						
Checks and Payments - 1 item						
Bill Pmt -Check	12/9/2010	WIRE	ASK Financial	X	-27,446.74	-27,446.74
Total Checks and Payments					-27,446.74	-27,446.74
Deposits and Credits - 2 items						
Deposit	12/7/2010			X	109,790.72	109,790.72
Deposit	12/22/2010			X	101.05	109,891.77
Total Deposits and Credits					109,891.77	109,891.77
Total Cleared Transactions					82,445.03	82,445.03
Cleared Balance					82,445.03	3,604,746.81
Register Balance as of 12/31/2010					82,445.03	3,604,746.81
New Transactions						
Deposits and Credits - 1 item						
Deposit	1/5/2011				54,122.38	54,122.38
Total Deposits and Credits					54,122.38	54,122.38
Total New Transactions					54,122.38	54,122.38
Ending Balance					136,567.41	3,658,869.19



WILMINGTON
TRUST

Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington DE 19890-0001

Account Number	094374-000
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As of December 31, 2010

Statement of Account

Wilmington Trust Company as Custodian
under Agreement dated 8/25/2008 among
Fabrics Estate Inc Liquidating Trust

If you have questions regarding this statement, please
contact the appropriate individual(s) noted below. You
may also write to the address appearing above.

Account Administrator: David B. Young 302-636-5216

1408180 02 T 8104 000284487 0001N

LOIS MANNON
C/O MANNON CONSULTING LLC
7305 WILLOWOOD DR
CINCINNATI OH 45241



Important Information

Account Number **094374-000**

As of December 31, 2010

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ACCOUNT NUMBER	ACCOUNT NAME		
094374-000	FABRICS ESTATE INC		
PORTFOLIO TYPE	PORTFOLIO NUMBER	PORTFOLIO NAME	CURRENCY
PRINCIPAL	001	FABRICS ESTATE INC PRI USD	U.S. DOLLAR



Summary of Investments

Account Number **094374-000**

As of December 31, 2010

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PORTFOLIO	INVESTMENT CATEGORY	MARKET VALUE (M/V) As of 11/30/2010	% OF M/V	MARKET VALUE (M/V) As of 12/31/2010	% OF M/V
PRINCIPAL PORTFOLIO(S)					
PORTFOLIO 1: FABRICS ESTATE INC PRI USD					
SHORT-TERM INVESTMENTS					
TOTAL SHORT-TERM INVESTMENTS		\$3,522,301.78	100.00	\$3,604,746.81	100.00
TOTAL PRINCIPAL PORTFOLIO(S)		3,522,301.78	100.00	3,604,746.81	100.00
TOTAL ACCRUED INCOME		28.96		30.45	
TOTAL MARKET VALUE WITH ACCRUED INCOME		3,522,330.74		3,604,777.26	



Summary of Activity

Account Number 094374-000

December 1, 2010 through December 31, 2010

Page 2 of 6

	CASH	CASH MANAGEMENT
PRINCIPAL		
PORTFOLIO 1: FABRICS ESTATE INC PRI USD		
OPENING BALANCES:	0.00	3,522,301.78
RECEIPTS		
Dividends	28.96	0.00
Capital Gains Distributions	72.09	0.00
Other Receipts	109,790.72	0.00
TOTAL RECEIPTS	109,891.77	0.00
DISBURSEMENTS		
Other Disbursements	(27,446.74)	0.00
TOTAL DISBURSEMENTS	(27,446.74)	0.00
CASH MANAGEMENT ACTIVITY		
Cash Management Purchases	(109,891.77)	109,891.77
Cash Management Sales	27,446.74	(27,446.74)
NET CASH MANAGEMENT	(82,445.03)	82,445.03
CLOSING BALANCES:	0.00	3,604,746.81



Investment Detail

Account Number **094374-000**

As of December 31, 2010

Page 3 of 6

QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
PRINCIPAL PORTFOLIO(S)							
PORTFOLIO 1: FABRICS ESTATE INC PRI USD							
SHORT-TERM INVESTMENTS							
3,604,746.8100	\$3,604,746.81	100.00	\$3,604,746.81	\$0.00	\$30.45	\$360.51	0.01
WILMINGTON US GOVT FUND SERVICE CLASS	1.0000		1.00				
TOTAL SHORT-TERM INVESTMENTS	3,604,746.81	100.00	3,604,746.81	0.00	30.45	360.51	0.01
TOTAL PRINCIPAL PORTFOLIO(S)	3,604,746.81	100.00	3,604,746.81	0.00	30.45	360.51	0.01
TOTAL ACCRUED INCOME	30.45						
TOTAL MARKET VALUE WITH ACCRUED INCOME	3,604,777.26						



Activity Detail

Account Number 094374-000

December 1, 2010 through December 31, 2010

Page 4 of 6

DATE	TYPE	QUANTITY	DESCRIPTION	CASH	CASH MANAGEMENT
PRINCIPAL					
PORTFOLIO 1: FABRICS ESTATE INC PRI USD					
OPENING BALANCES:				0.00	3,522,301.78
12/2/2010	DIVIDEND		CASH DIVIDEND	28.96	
			WILMINGTON US GOVT FUND SERVICE CLASS		
			PAYABLE 12/1/2010		
	CASH MGT PURCHASE	28.9600	SWEEP PURCHASE	(28.96)	28.96
			WILMINGTON US GOVT FUND SERVICE CLASS		
			PURCHASED AT 1.00		
12/8/2010	OTHER RECEIPT		CASH RECEIPT	109,790.72	
			WIRED FROM:FABRIC ESTATES LIQUIDATING TRUST		
	CASH MGT PURCHASE	109,790.7200	SWEEP PURCHASE	(109,790.72)	109,790.72
			WILMINGTON US GOVT FUND SERVICE CLASS		
			PURCHASED AT 1.00		
12/9/2010	OTHER DISBURSEMENT		MISCELLANEOUS CASH DISBURSEMENT	(27,446.74)	
			PAID TO ASK FINANCIAL LLP 2755745763		
			RE: INV DTD 12/7/10		
			DEPOSITED FROM ACCOUNT NUMBER 2755745763		
	CASH MGT SALE	(27,446.7400)	SWEEP REDEMPTION	27,446.74	(27,446.74)
			WILMINGTON US GOVT FUND SERVICE CLASS		
			SOLD AT 1.00		
12/22/2010	CAPITAL GAINS DISTRIBUTION		CAPITAL GAINS DIST RECEIPT (SHORT)	72.09	
			WILMINGTON US GOVT FUND SERVICE CLASS		
			PAYABLE 12/22/2010		

continued



Activity Detail

Account Number 094374-000

December 1, 2010 through December 31, 2010

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DATE	TYPE	QUANTITY	DESCRIPTION	CASH	CASH MANAGEMENT
12/22/2010	CASH MGT PURCHASE	72.0900	SWEEP PURCHASE WILMINGTON US GOVT FUND SERVICE CLASS PURCHASED AT 1.00	(72.09)	72.09
CLOSING BALANCES:				0.00	3,604,746.81



Pending Activity Detail

Account Number 094374-000

As of December 31, 2010

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DATE	TYPE	QUANTITY	DESCRIPTION	AMOUNT
PENDING		PENDING		PENDING

PRINCIPAL

PORTFOLIO 1: FABRICS ESTATE INC PRI USD

No pending activity to report.